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## CHARGE OF THE UNICORNS

Close to half of India's billion dollar-plus tech ventures—26 till mid-August—have emerged in 2021. What's the end game for them as well as for the soonicorns poised to enter the club?

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MINDTICKLE AND  
OFBUSINESS  
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# REVOLUTIONIZING NATIONAL INFRASTRUCTURE

*From winning accolades to achieving world records, Patel Infrastructure is a leading construction and development company that is helmed by highly motivated individuals.*

Infrastructure is what drives any economy. Reports say that India is poised to spend \$1.4 trillion on infrastructure till the year 2023 to boost the growth of the sector. Infrastructure plays an important role in boosting a company's competitiveness across the globe and Patel Infrastructure Ltd. (PIL) strives to be a part of this growth plan.

The company was founded by the late Shri Vithal G. Patel, who hailed from a tiny village in Gujarat. He migrated to Mumbai with a vision; and his patience and perseverance are what made Patel Infrastructure a huge success. Arvind Patel, managing director, says, "Our passion lies in developing excellent quality roads using the most modern and advanced technology and machinery. We are carrying forward the dream of my father. Our legacy in construction and development has further helped us expand our geographical footprint through landmark projects and diversification into new segments. We are always enthusiastic and excited about the work that we do."

A construction and development company, Patel Infrastructure is primarily focused on the establishment of roads, highways, bridges, government buildings, and toll services. Speaking of civil construction projects, PIL grew further by diversifying its services in the construction of highways and roads in 1999. It is especially known for its timely delivery of projects in civil construction, thanks to its team of over 3,500 hardworking employees.



PIL's Management

Up until 2009, they were sub-contractors for larger companies in the road segment, after which they were able to successfully bag the operations, maintenance, and tolling segment that was introduced by the National Highways Authority of India (NHAI). They operated and maintained this project for nine whole years, without any breach of obligations whatsoever.

"Output and performance-based road contract (OPRC) for improvement, rehabilitation, resurfacing & routine maintenance works" of roads is another project that the company took up in 2012. It concerns the Sangrur-Mansa-Bathinda area in the state of Punjab. With this project, PIL became the first Indian company to work on the OPRC



Tamilnadu Project

model. Funded by the World Bank, the project was designed with expertise from New Zealand, European and African countries.

Currently, PIL is focused on strengthening its market position by undertaking engineering, procurement, and construction (EPC) projects. It also aims to expand geographically through major hybrid annuity model (HAM) projects in the roads and highways sector. The Kaithal-Rajasthan project, Tapa-Bhatinda road, Samras Hostel Project, V S Hospital in Ahmedabad and Circuit House in Jamnagar are some of the many landmark projects that PIL has undertaken to date. It is also making inroads into Tamil Nadu with the Sethiyahopu- Cholopuram-Thanjavur highway Project; Package 30 of Delhi-Vadodara Expressway and Package 2 & 3 of Vadodara-Mumbai Expressway in Gujarat and Darah-Jhalawar-Teendhar Project in Rajasthan. The company recently added another feather to its hat by taking up the Surat Metro Rail Project, which will be their first project in this segment.

The company found its place in the Golden Book of World Records and India Book of Records through four record titles for the first phase of the Delhi-Vadodara-Mumbai eight-lane expressway. The highest quantity of pavement-quality concrete was produced and laid in 2.4 km length of road by using one of the world's largest fully automated concrete paver machine, in a record time of 24 hours. Over the years, the company has won a plethora of awards and accolades for its outstanding work in the construction sphere, one of which includes the "Contractors of the Year" award, presented by the Gujarat Contractors Association (GCA) in 2019.

Parth Patel, director – commercial, says, "For efficient execution, we ensure that adequate resources are provided on time. Their utilization is also closely monitored to improve performance.



**“ We believe that success is accompanied by quality. So we take every possible measure to ensure the highest level of quality in each of our projects, while being transparent in our conduct. Our stakeholders play an integral part in our vision of building a stronger nation together. And our values are one of the reasons that help us thrive as a team.” – Arvind Patel**

This is a constant cycle of imagining the future and acting in the present.”

Technology has revolutionized the infrastructure sector by helping speed up projects, while ensuring that their quality stays intact. Krunal Patel, director, strategic business development, says, “Technology will not replace employees, but it will alter working patterns at construction sites, mitigate risks, enhance security and safety, and increase efficiency and productivity, and reduce construction costs. We use advanced machinery and the latest technology and software to boost efficiency.” He adds that there was a need for single-window clearance to implement projects at a faster rate. And necessary and well-commended actions were taken to clear statutory requirements in a single window.

Arvind Patel adds, “We believe that success is accompanied by quality. So we take every possible measure to ensure the highest level of quality in each of our projects, while being transparent in our conduct. Our stakeholders play an integral part in our vision of building a stronger nation together. And our values are one of the reasons that help us thrive as a team.”

He believes that success is a project that is always under construction, and that you must be patient if you want to make your mark in this world.

